

Favite, Inc.
Notice of 2023 Annual Shareholders' Meeting

- I. The 2023 Annual Shareholders' Meeting of the company will be convened at 9:00 a.m., Monday, May 29, 2023 at No. 197, Section 2, Huanbei Road, Zhubei City, Hsinchu County. Registration of shareholder attendance will be accepted starting at 8:30 a.m., and the location for accepting such attendance registration is the meeting venue.
- II. Meeting Agenda:
 1. Report Items
 - 1) Business Report of 2022.
 - 2) Audit Committee's Review Report of 2022.
 - 3) Report on 2022 Employees' Compensation and Remuneration of Directors and Supervisors.
 - 4) Report on the Amendment to the Company's "Corporate Governance Best Practice Principles".
 2. Ratification Items
 - 1) 2022 Business Report and Financial Statements.
 - 2) Distribution of 2022 Retained Earnings.
 3. Discussion Items
 - 1) Amendment to the Articles of Incorporation.
 - 2) Release the Prohibition on Directors from Participation in Competitive Business.
 4. Extraordinary Motions
- III. The Board of Directors proposes to distribute a cash dividend of NT\$1 per share to the shareholders for the year 2022. The record date will be decided by the Chairman as authorized by the Board of Directors. The actual dividend rate is adjusted according to the actual number of outstanding shares on the record date.
- IV. The main content of this shareholders' meeting, if there are matters stipulated in Article 172 of the Company Act, in addition to being listed in the convening notice, for the main content, please refer to the Market Observation Post System /Basic Information/E-book/Annual Report and Related Materials of the Shareholders' Meeting (Including depositary receipt information), enter the company code and year, and then select the relevant information of the shareholder meeting to inquire. (Website: <https://mops.twse.com.tw>)

- V. In accordance with Article 26-1 of the Securities and Exchange Act and Article 209 of the Company Act, it is proposed that the Shareholders Meeting should approve the lifting of non-compete restrictions for current directors CHEN, YUNG-HUA, director UTECHZONE Co., Ltd. and its representative CHANG, WEN CHIEH, representative LIN, FANG LUNG, director YEH, SHENG-FA, director LIN, HUNG-JEN, independent director LEE, SHIH-CHENG, independent director SHEN, HIS WEN, and independent director LO, CHIH-PING are restricted on competitive behavior during their term of office. For the content of the current directors concurrently, please refer to the Market Observation Post System /Basic Information/E-Books/ Annual Report and Related Materials of the Shareholders' Meeting (Including depository receipt information). (Website: <https://mops.twse.com.tw>)
- VI. In accordance with the provisions of Article 165 of the Company Act, from March 31, 2023 to May 29, 2023, changes in the shareholder register will be suspended. For account opening (signature card), please contact Taishin Securities Stock Transfer Agency Department.
- VII. For any shareholders who openly acquire Proxy Attendance Forms, the Company will consolidate the acquires' information and disclose them on the Securities & Futures Institution website on April 28, 2023. For an investor to inquire, please enter the address: <http://free.sfi.org.tw>, "Proxy Form Acquisition Related Inquiry System", click "Enter the Information of Public Announcement for Proxy Forms here" and input the terms of inquiry. The Transfer Agency Department of Taishin Securities Co., Ltd. is the proxy tallying and verification institution for this Annual meeting.
- VIII. In addition to the announcement made on the Market Observation Post System, this letter along with one copy each of the attendance card and the proxy form for the General Shareholders Meeting are also sent to you for your information. If you intend to personally attend the meeting, please bring the third duplicate copy and sign or place your seal in the "Registration Card" column, and arrive at the venue in person to attend the meeting. For those who wish to arrange a proxy to participate in the Shareholders Meeting, please sign/seal on the Proxy Attendance Form and write down in person the name and address of the proxy attendee and deliver to the Company's stock agency, Taishin Securities Co., Ltd. Transfer Agent, no later than 5 days prior to the meeting date.

- IX. Shareholders of this shareholders' meeting can exercise their voting rights electronically. The exercise period is: from April 29, 2023 to May 26, 2023. Please log in the “Shareholders e-voting” shareholders’ meeting voting platform of Taiwan Depository & Clearing Corporation in accordance with the related operating instruction. (Website: <https://www.stockvote.com.tw>)
- X. Participants of the shareholders' meeting, please bring your identity documents for inspection.
- XI. Please comply with the above arrangements. Thank you.

Sincerely,

Board of Directors
Favite, Inc.